

2023

COMMUNITY HOUSING IMPACT & PRESERVATION(CHIP)

ERIE COUNTY COMMISSIONERS
FIRST PUBLIC HEARING
2900 COLUMBUS AVE
SANDUSKY, OHIO 44870
MAY 18, 2023
10:05 AM



What is the CHIP Program?

Competitive grant program through Ohio Development Services Agency to provide deferred loans/grants to qualified homeowners to bring their homes up to code and to encourage homeownership.

- The Community Housing Impact and Preservation (CHIP) Program provides funding to Ohio's non-entitlement communities to improve and provide affordable housing for low- and moderate-income citizens. CHIP funds are distributed in one competitive funding round per year. Eligible applicants can only submit one application per round.
- Through the CHIP Program, eligible communities can undertake a variety of housing-related activities. Through a flexible, community-wide approach, communities improve and provide affordable housing for low- and moderate-income persons, and strengthen neighborhoods through community collaboration.

COMMUNITY HOUSING IMPACT & PRESERVATION(CHIP)

PREVIOUS SUCCESS



\$500,000	1995
\$600,000	1998
\$500,000	2000
\$555,000	2002
\$555,000	2004
\$540,000	2006
\$522,000	2010
\$400,000	2013
\$575,000	2014
\$1,400,000	2017
\$1,250,000	2019
\$1,250,000	2021

\$8,647,000 MILLION – TOTAL

\$720,583.33 AVERAGE AWARD



APPLICATION PARTNERSHIP STRUCTURE

ERIE COUNTY	\$300,000
CITY OF HURON	\$300,000
CITY OF VERMILION	\$300,000
<u>CITY OF SANDUSKY</u>	<u>\$350,000</u>

TOTAL	\$1.250 MILLION
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COMMUNITY HOUSING IMPACT & PRESERVATION(CHIP)



STATE:OHIO

-----SECTION 8 INCOME LIMITS-----

PROGRAM 1 PERSON 2 PERSON 3 PERSON 4 PERSON 5 PERSON 6 PERSON 7 PERSON 8 PERSON

Erie County, OH

30% LIMITS	16450	18800	21150	23500	25400	27300	29150	31050
VERY LOW INCOME	27450	31350	35250	39150	42300	45450	48550	51700
60% LIMITS	32940	37620	42300	46980	50760	54540	58260	62040
LOW INCOME	43900	50150	56400	62650	67700	72700	77700	82700

COMMUNITY HOUSING IMPACT & PRESERVATION(CHIP)



Private Owner Rehabilitation

Income qualified

Homeowner occupied

Code improvements and lead hazard reduction

Must meet state RRS

Maximum of \$75,000

COMMUNITY HOUSING IMPACT & PRESERVATION(CHIP)



Owner Home Repair

Income qualified homeowners

Funds can address one problem (leaking roof, furnace etc.)

Maximum of \$22,000

Septic systems allowed

Grant

COMMUNITY HOUSING IMPACT & PRESERVATION(CHIP)



Rental Rehabilitation

Tenants must be income qualified (80% AMI/below)

Landlord is required to commit 50%

Code Improvements and lead hazard reduction

Meet RRS

Maximum of \$75,000 (including landlords portion)

Landlord must agree to rent to an income qualified tenant

COMMUNITY HOUSING IMPACT & PRESERVATION(CHIP)



Rental Home Repair

Tenants must be income qualified

Property owners are limited to correcting one item

Landlord must contribute 50%

Limit of assistance is \$22,000 per unit (including required landlord contribution)

COMMUNITY HOUSING IMPACT & PRESERVATION(CHIP)



Homeownership

Income qualified buyer

Purchase Agreement accepted.

Must be able to qualify for a private loan.

House selected must be in service area.

Housing Costs not to exceed 30% of income

Down payment & Rehab

Maximum per unit is \$78,000

COMMUNITY HOUSING IMPACT & PRESERVATION(CHIP)

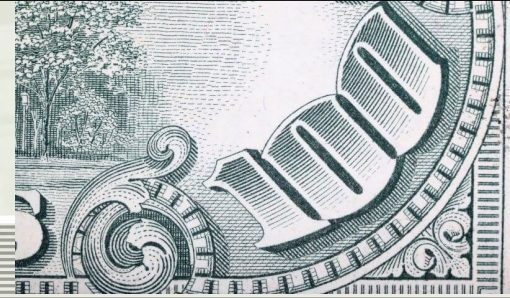
APPLICATION TIMELINE

**SECOND PUBLIC HEARING
JUNE 7, 2023**

**APPLICATIONS DUE TO THE STATE
JUNE 21, 2023**

**GRANT ANNOUNCEMENT
FALL 2023**

PROJECTS COMMENCE SPRING 2024



QUESTIONS?



